

## ASX Announcement

9 April 2020

### **Appointment of Independent Non-Executive Chairman**

Saturn Metals Limited (ASX:STN) (the **Company**) is pleased to announce the appointment of Mr Brett Lambert as independent Non-Executive Chairman, effective immediately. Inaugural Chairman, Mr Robert Tyson, will remain a Non-Executive Director of the Company. Mr Lambert's appointment broadens the skill set of the Board and provides greater independence, in line with the planned transition of the Company as it continues to successfully progress its flagship Apollo Hill Gold Project.

The Board thanks Mr Tyson for his hard work and dedication as Chairman since the Company's inception, having led the spin-out of Saturn Metals Limited from Peel Mining Limited and its subsequent listing on the ASX in March 2018.

Mr Tyson said: "It has been very pleasing to see the transformation of Saturn over the last two years, with the growth of the business now been driven by exciting new higher-grade drill results in step out drilling at Apollo Hill. I welcome Brett to the Chair and look forward to working with him and the other Directors as we continue to develop this very significant gold system."

Mr Lambert is a mining engineer and experienced company director. He has over 35 years' involvement in the Australian and international resources industry encompassing exploration, mining operations, project development, business development and corporate administration.

After graduating from the Western Australian School of Mines, Mr Lambert commenced his professional career with Western Mining Corporation in Kalgoorlie in 1983 and subsequently progressed to a Senior Management role. Since leaving WMC, Mr Lambert has held executive positions with a number of junior and mid-tier resource companies, including more than 10 years at CEO/managing director level.

Mr Lambert is currently Non-Executive Chairman of Mincor Resources NL (ASX:MCR) and a Non-Executive Director of Metals X Limited (ASX:MLX) and Australian Potash Limited (ASX:APC).

This announcement has been approved for release by the Board of Directors of Saturn Metals Limited.

**Ryan Woodhouse**  
**Company Secretary**  
**Saturn Metals Limited**  
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