

ASX Announcement
7 April 2021

EXERCISE OF UNQUOTED OPTIONS & CHANGE OF DIRECTORS' INTEREST NOTICE

Saturn Metals Limited (ASX:STN) advises that 4,000,000 unquoted options, issued to directors', have been exercised at a price of \$0.20 per share, prior to their expiry date of 9 April 2021.

The exercise of these options has raised \$800,000 for the Company's continued activities.

Appended to this notice, please find attached three Change of Directors' Interest Notice, in relation to this option exercise.

This announcement has been approved for release by the Saturn Metals Limited Board of Directors.



IAN BAMBOROUGH
Managing Director

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Saturn Metals Limited
ABN	43 619 488 498

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Bamborough
Date of last notice	24 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Roman Road Holdings Pty Ltd <Roman Road A/C> (Director & Beneficiary) 2. IBLC Pty Ltd <Wealthnotic Super Fund> (Director & Beneficiary)
Date of change	6 April 2021
No. of securities held prior to change	Direct: - 63,941 Fully Paid Ordinary Shares - 3,000,000 Share Options, exercisable at \$0.20 per share on or before 9 April 2021 1. Indirect: - 1,500,000 Fully Paid Ordinary Shares - 150,000 Share Options, exercisable at \$0.264 per share on or before 6 December 2021 - 250,000 Share Options, exercisable at \$0.364 per share on or before 8 December 2022 - 250,000 Performance Rights, expiring 8 December 2022 - 388,000 Performance Rights, expiring 20 December 2023 2. Indirect: - 100,000 Fully Paid Ordinary Shares
Class	(a) Fully Paid Ordinary Shares (b) Share Options, exercisable at \$0.20 per share on or before 9 April 2021
Number acquired	(a) 3,000,000
Number disposed	(b) 3,000,000

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$600,000
No. of securities held after change	Direct: - 3,063,941 Fully Paid Ordinary Shares 1. Indirect: - 1,500,000 Fully Paid Ordinary Shares - 150,000 Share Options, exercisable at \$0.264 per share on or before 6 December 2021 - 250,000 Share Options, exercisable at \$0.364 per share on or before 8 December 2022 - 250,000 Performance Rights, expiring 8 December 2022 - 388,000 Performance Rights, expiring 20 December 2023 2. Indirect: 100,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary shares on exercise of share options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Saturn Metals Limited
ABN	43 619 488 498

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Venn
Date of last notice	24 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Appolo Pty Ltd (<i>Sole Director & Sole Shareholder</i>)
Date of change	6 April 2021
No. of securities held prior to change	Direct: – 500,000 Share Options, exercisable at \$0.20 per share on or before 9 April 2021 – 250,000 Share Options, exercisable at \$0.364 per share on or before 8 December 2022 – 250,000 Performance Rights, expiring 8 December 2022 Indirect: – 318,000 Fully Paid Ordinary Shares – 150,000 Share Options Exercisable at 0.264 per share on or before 6 December 2021
Class	(a) Fully Paid Ordinary Shares (b) Share Options, exercisable at \$0.20 per share on or before 9 April 2021
Number acquired	(a) 500,000
Number disposed	(b) 500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100,000

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	Direct: <ul style="list-style-type: none"> - 500,000 Fully Paid Ordinary Shares - 250,000 Share Options, exercisable at \$0.364 per share on or before 8 December 2022 - 250,000 Performance Rights, expiring 8 December 2022 Indirect: <ul style="list-style-type: none"> - 318,000 FPO Shares - 150,000 Share Options Exercisable at 0.264 per share on or before 6 December 2021
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary shares on exercise of share options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Change of Director's Interest Notice

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Name of entity	Saturn Metals Limited
ABN	43 619 488 498

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert MacLaine Tyson
Date of last notice	24 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Ms Bianca Pope (<i>Spouse</i>) 2. Mr Jordan Tyson & Mr Flynn Tyson (<i>Children</i>)
Date of change	6 April 2021
No. of securities held prior to change	Direct: - 500,000 Share Options, exercisable at \$0.20 per share on or before 9 April 2021 1. Indirect: - 700,000 Fully Paid Ordinary Shares - 150,000 Share Options, exercisable at \$0.264 per share on or before 6 December 2021 - 250,000 Share Options, exercisable at \$0.364 per share on or before 8 December 2022 - 250,000 Performance Rights, expiring 8 December 2022 2. Indirect: - 10,000 Fully Paid Ordinary Shares
Class	(a) Fully Paid Ordinary Shares (b) Share Options, exercisable at \$0.20 per share on or before 9 April 2021
Number acquired	(a) 500,000
Number disposed	(b) 500,000

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100,000
No. of securities held after change	Direct: - 500,000 Fully Paid Ordinary Shares 1. Indirect: - 700,000 Fully Paid Ordinary Shares - 150,000 Share Options, exercisable at \$0.264 per share on or before 6 December 2021 - 250,000 Share Options, exercisable at \$0.364 per share on or before 8 December 2022 - 250,000 Performance Rights, expiring 8 December 2022 2. Indirect: 10,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary shares on exercise of share options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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