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ISSN 2201-9960



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Apollo Hill soars to new heights

BY BARRY FITZGERALD

Saturn Metals' Apollo Hill gold project has continued to grow in stature thanks to the fast-paced discovery of more and higher-grade resource ounces.

Saturn only listed on the stock exchange in March 2018, with Apollo Hill, 60 kilometres south-east of Leonora in Western Australia, as its major asset.

It started out with a 500,000-ounce resource grading 0.9 grams of gold per tonne identified from the work by as many as eight previous owners, dating back to the first exploration hole drilled in 1986.

Saturn has since grown the resource to 781,000 ounces at a higher grade of one gram per tonne, and it plans to further update the resource in October/November.

'We have always delivered a resource upgrade in October/November because it gives us a measure of our progress,' Saturn Minerals Managing Director Ian Bamborough told *Australian Resources & Investment*.

He adds that he remains confident, with some caveats, that the next step up in the resource/grade will continue Apollo Hill's pathway to an eventual two million ounces.

'I think that the potential for a two-million-ounce deposit in the first 250 metres from the surface, and in the one single spot, is very real,' Bamborough says.

'Obviously, we have a lot of drilling and studies to do over the next couple of years to achieve that.'

Bamborough notes that the company had previously published its incentive targets, which had set a goal of the resource growing to one million ounces by November 2020, with a 'stretch' target of 1.5 million ounces the following year.

'We've put those targets out in front of us and we are going after them,' Bamborough says.

The task of meeting the company's ambition has been aided by last year's discovery of a new trend of higher-grade mineralisation in the hanging-wall position of the Apollo Hill gold system.

The hanging-wall had been the subject of a few historic holes but became a new focus for Saturn early last year, in a drilling

program that returned an early hit of 13 metres grading five grams per tonne of gold from 74 metres.

In the most recent June quarter, Saturn completed 6884 metres of extensional and resource drilling in an ongoing drilling program to grow the size of the resource.

Saturn says intersections in the hanging-wall in the north of the deposit have outlined a 600-metre-wide corridor, while intersections to date in the south and central parts have demonstrated a 400-metre-wide corridor.

It says the drilling again shows the potential for mineral resource improvement and expansion. Best drill results include six metres at 6.23 grams per tonne of gold from 246 metres in the hanging-wall, and five metres at 32.6 grams per tonne of gold from 301 metres in the main lode – among the best ever hits at Apollo Hill.

Saturn says that, importantly, the intersections sat outside of the current 781,000-ounce gold resource estimate. **AR&I**



SATURN METALS



Saturn Metals Limited's Apollo Hill Project

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