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Australia's **Paydirt**

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An astronomical resource upgrade

Saturn Metals Ltd upgraded the mineral resource of its Apollo Hill gold deposit by 56% in May after an extensive drill campaign.

Apollo Hill now bears an indicated and inferred resource of 76mt @ 0.6 g/t gold for 1.47 moz.

The massive increase came after a 286-hole RC drill programme for an accumulative 31,149m.

Standout intersections included 20m @ 2.27 g/t gold from 24m, including 8m @ 5.17 g/t from 24m, 8m @ 1.06 g/t from 28m, 4m @ 1.35 g/t from 16m and 4m @ 1.08 g/t from 16m.

Saturn managing director Ian Bamborough called the fourth resource upgrade to Apollo its most significant step forward yet.

"Consistent improvements in the quality of the resource, overall size and mineral resource categories through efficient drilling and testing continue to bode well for the advancement of our business," he said.

"The Apollo Hill deposit has reached critical mass and development and optimisation studies have now commenced."



Saturn has lifted the resource at Apollo Hill by 56% to 1.47 moz

More shallow oxide for Golden Rim

Golden Rim Resources Ltd has hit shallow high-grade oxide gold at the Kada project's Bereko prospect in Guinea.

The discovery was made after 10 RC holes were drilled for a total 836m as part of regional exploration drilling along the 15km Kada gold corridor, outside the project's 930,000oz resource.

Best intersections saw 10m @ 5.6 g/t gold from 5m including 2m @ 18.9 g/t, 11m @ 6.3 g/t from 43m including 2m @ 30.6 g/t, 3m @ 8.8 g/t from 64m and 13m @ 1.8 g/t from 21m.

Golden Rim managing director Craig Mackay said the results are encouraging of a satellite deposit-style operation for Kada, with more regional targets waiting to be explored.

"Drill testing of our bedrock auger gold anomalies at Kada has been highly successful and we eagerly await the assays from our first drilling at another three prospects along the Kada gold corridor, Sadan, Sadan South and Massan South, as well as at Sinin which sits in a parallel gold corridor to the east," he said.

Indiana at home in the south

A calcrete sampling programme completed in May has identified several new gold anomalies for Indiana Resources Ltd at its Central Gawler gold project in South Australia.

The new targets were found along the Lake Labyrinth Shear zone, including a 6.5km by 800m gold-in-calcrete anomaly at the Ealbara prospect. Further drilling is now

planned to complement encouraging hits from a 14-hole, 1,868m RC programme in April.

Best hits included 38m @ 6.54 g/t gold from 29m including 16m @ 13.13 g/t from 37m, 21m @ 8.43 g/t from 176m including 1m @ 159 g/t from 185m and 23m @ 6.44 g/t from 186m including 1m @ 118 g/t from 198m.

Indiana technical director Felicity Repacholi-Muir said the next move for the company was deeper drilling.

"We are highly encouraged by the coherent gold anomalism identified along the Lake Labyrinth Shear Zone at Ealbara and Patridge," she said.

"Our exploration team is reviewing the geochemical anomalies and is now planning the next stage of exploration to test for mineralisation in the bedrock."

Julimar-style quest for seasoned explorer

AusQuest Ltd has compared new drill targets at its nickel-copper-PGE Morrisey project in Western Australia to Chalice Mining Ltd's Julimar discovery.

The company made the comparison in May after discovering three discrete conductors from a ground EM survey.

The AusQuest team believes all of the targets reflect sulphide mineralisation with mafic/ultramafic intrusions similar to Julimar.

Sandfly, Waterfall and Bilga Rocks are currently the most attractive prospects for drilling with depths of up to 100m, suggesting a conductive presence at bedrock.

AusQuest is now preparing to conduct RC drilling on the targets in late Q2-Q3, pending Native Title clearances and drill rig availability.

"The planets are starting to align for these targets and we are really looking forward to getting rigs on the ground to test them," AusQuest managing director Graeme Drew said.

