

COMMENCEMENT OF GROUND GRAVITY SURVEY OPENS UP A NEW DIMENSION FOR REGIONAL GOLD EXPLORATION AT APOLLO HILL

HIGHLIGHTS

- **High-resolution ground gravity survey underway at the greater Apollo Hill Gold Project, located near Leonora in WA.** Ground gravity is a geophysical technique which has been used effectively in the Goldfields of WA for targeting gold mineralisation by highlighting contrasts in distinct types of bedrock which are often indicative of prospective geological faults.
- **The survey is expected to significantly aid the search for additional gold resources with the goal of sustaining and potentially expanding gold mining operations beyond that proposed¹ for the existing 2.24Moz Apollo Hill Mineral Resource².**
- **The planned program will cover 750km² of Saturn's strategic land package and comprises 18,300 ground gravity data stations on a detailed grid of 100m station spacing and 400m line (fence) spacing, for a total of 1,830 line-kilometres, with data acquisition expected to take approximately five weeks.**
- **Data processing is scheduled to commence during acquisition, with results to be used for targeting regional exploration drill programs (35,000m planned in the first half of 2026).**
- The new geophysical data will be used to identify geological trends and mineralisation targets between, and along strike from, Apollo Hill and Saturn's other significant gold Prospects – Aquarius, Hercules, Aphrodite and Pandora – within the world-renowned gold-fertile Wiluna-Norseman Greenstone Belt.



Plate 1 – Atlas Geophysicists capturing gravity data North of Apollo Hill – Picture dated 27 February 2026

¹ The proposed development of Apollo Hill was detailed in an ASX Announcement dated 17 December 2025 titled "Apollo Hill Gold Project Pre-Feasibility Study and Maiden Ore Reserve". Saturn reports that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

² Complete details of the Mineral Resource (137.1Mt @ 0.51g/t Au for 2,239,000oz Au) and the associated Competent Persons Statement were published in the ASX Announcement dated 18 July 2025 titled "Apollo Hill Gold Resource Increases to 2.24Moz; 82% Classified as Measure and Indicated". Saturn reports that it is not aware of any new information or data that materially affects the information included in that Mineral Resource announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and there have been no adverse material changes.

Saturn Metals Limited (ASX: STN) (“**Saturn**” or “**the Company**”) is pleased to advise that it has commenced an extensive, high-resolution ground gravity survey at its 100%-owned **Apollo Hill Gold Project** near Leonora in Western Australia.

This program is designed to deliver complete gravity coverage across Saturn’s current tenement package by in-filling and extending areas not covered by the Company’s earlier gravity surveys (Figure 1).

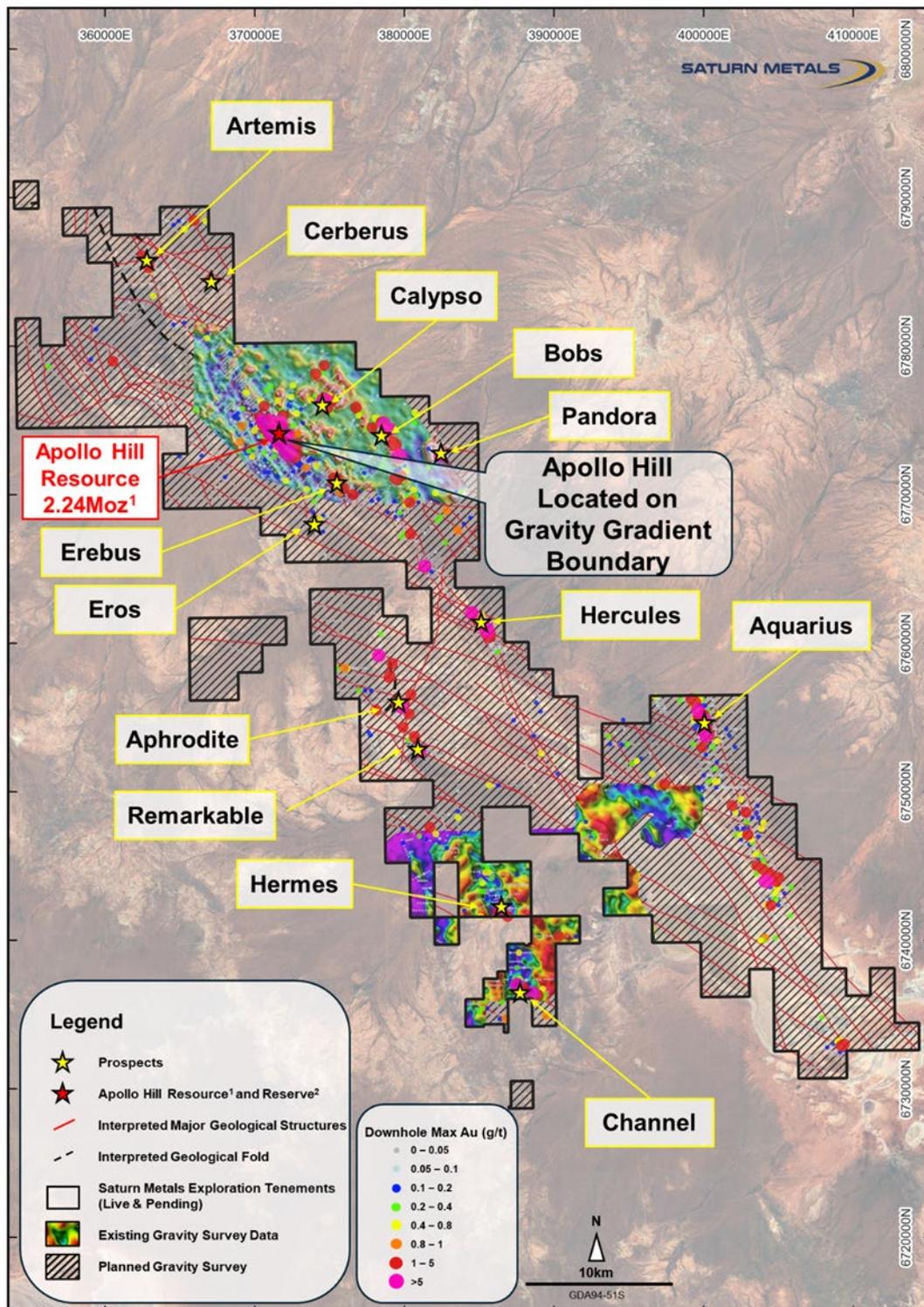


Figure 1 – Plan view map of Saturn’s completed and planned ground gravity surveys relative to its granted and pending exploration leases, with the Apollo Hill Resource and key prospects shown as star symbols. Drill results shown as down-hole gold max assay results per hole. Major regional structural interpretations are shown as red lines.

The ground gravity program is designed to target large-scale regional gold-prospective structures, between and along strike from known gold prospects including Aquarius, Hercules and Aphrodite (Figure 1), where historical intersections have included:

- 36m @ 1.25g/t Au from 102m – MBRC0005³ (Aquarius)
- 20m @ 2.27g/t Au from 24m including 8m @ 5.17g/t Au from 24m – AHRC0925⁴ (Hercules)
- 16m @ 1.72g/t Au from 228m – MBDD0010³ (Aquarius)

The survey is also designed to provide a complete geophysical picture of Saturn's broader, under-explored land package surrounding the Apollo Hill Heap Leach Gold Project.

At Aphrodite, the area remains relatively under-explored and is known for extensive historical mining, as evidenced by the presence of numerous artisanal gold workings.

Gravity Survey

Ground gravity is cost effective geophysical technique which has been used effectively in the Goldfields of WA to identify prospective areas by highlighting contrasts in diverse types of bedrock which often represent gold-prospective geological fault systems.

Following completion of this survey, the new tenement-wide gravity dataset will be utilised in conjunction with Saturn's existing high-quality aeromagnetic survey data to provide a powerful combined targeting tool for 35,000m of planned regional exploration drill programs planned in the first half of 2026. Investing in a complete geophysical dataset will also assist in identifying hidden targets in areas of the tenement package where a geological cover sequence can obscure prospective terrain.

Completion of data processing, delivery and interpretation of results is anticipated in April, although preliminary datasets are expected to become available on a regular basis as the survey advances to help guide exploration planning activities.

Saturn's Managing Director Ian Bamborough said:

"I am delighted that we will be spearheading our 2026 regional exploration drilling push with a brand-new, lease-wide, high-quality geophysical dataset. Gravity surveys have proven to be an extremely effective targeting tool for major discoveries in West Australia's Goldfields. This work will complement our ongoing near-mine drilling programs and will run in parallel to our Apollo Hill development activities which remain our primary focus."

"The Company sees significant potential to make other major discoveries on our extensive ground position which would enable us to grow and sustain long-life, large-scale gold production at, or beyond, the Apollo Hill Gold Project. We eagerly anticipate sharing the results of our regional exploration program in the months ahead."

This announcement has been approved for release by the Saturn Metals Limited Board of Directors.



IAN BAMBOROUGH
Managing Director

³ ASX Announcement "Regional aircore drill results widen a second major gold trend at the apollo hill project" 15th May 2025.

⁴ ASX Announcement "Great new results at Hercules Gold Prospect" 19th May 2022.

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Competent Persons Statement:

The information in this report that relates to exploration targets and exploration results is based on information compiled and/or reviewed by David Smith, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Smith is a full-time employee of the Company, in addition to being a shareholder of the Company. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Smith consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

Appendix 1:

Apollo Hill Deposit – Mineral Resources

Mineral Resource Classification	Oxidation	Tonnes (Mt)	Au (g/t)	Au metal (Kozs)
Measured	Oxide	0.04	0.70	1
	Transitional	1.3	0.57	24
	Fresh	3.5	0.52	59
Subtotal		4.8	0.54	83
Indicated	Oxide	0.7	0.51	11
	Transitional	7.1	0.50	113
	Fresh	99.7	0.51	1629
Subtotal		107.4	0.51	1,753
Inferred	Oxide	0.1	0.50	1
	Transitional	0.9	0.49	15
	Fresh	23.8	0.51	387
Subtotal		24.8	0.51	403
Grand Total		137.1	0.51	2,239

Complete details of the Mineral Resource (137.1Mt @ 0.51g/t Au for 2,239,000oz Au) and the associated Competent Persons Statement were published in the ASX Announcement dated 18 July 2025 titled "Apollo Hill Gold Resource Increases to 2.24Moz; 82% Classified as Measure and Indicated". Saturn reports that it is not aware of any new information or data that materially affects the information included in that Mineral Resource announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and there have been no adverse material changes.

Appendix 2:

Apollo Hill Deposit – Ore Reserves

Mineral Reserve Classification	Oxidation	Tonnes (Mt)	Au (g/t)	Au Metal (koz)
Proven	Oxide	0.0	0.56	0
	Transitional	1.4	0.54	24
	Fresh	3.4	0.49	54
Subtotal		4.8	0.51	78
Probable	Oxide	0.6	0.50	9
	Transitional	7.4	0.45	108
	Fresh	91.9	0.47	1,391
Subtotal		99.8	0.47	1,508
Grand Total		104.6	0.47	1,586

Complete details of the Ore Reserve (104.6Mt @ 0.47g/t Au for 1,586,000oz Au) and the associated Competent Persons Statement were published in the ASX Announcement dated 17 December 2025 titled "Apollo Hill Pre-Feasibility Study and Maiden Ore Reserve". Saturn reports that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and there have been no adverse material changes.

Appendix 3:

Saturn Metals Project Areas

Apollo Hill (29.15°S and 121.68°E) is located approximately 60km south-east of Leonora in the heart of WA's goldfields region (Figure 2). The deposit and the Apollo Hill project are 100% owned by Saturn and are surrounded by good infrastructure and several significant gold deposits. The Apollo Hill Project has the potential to become a large tonnage, simple metallurgy, low strip open pit mining operation.

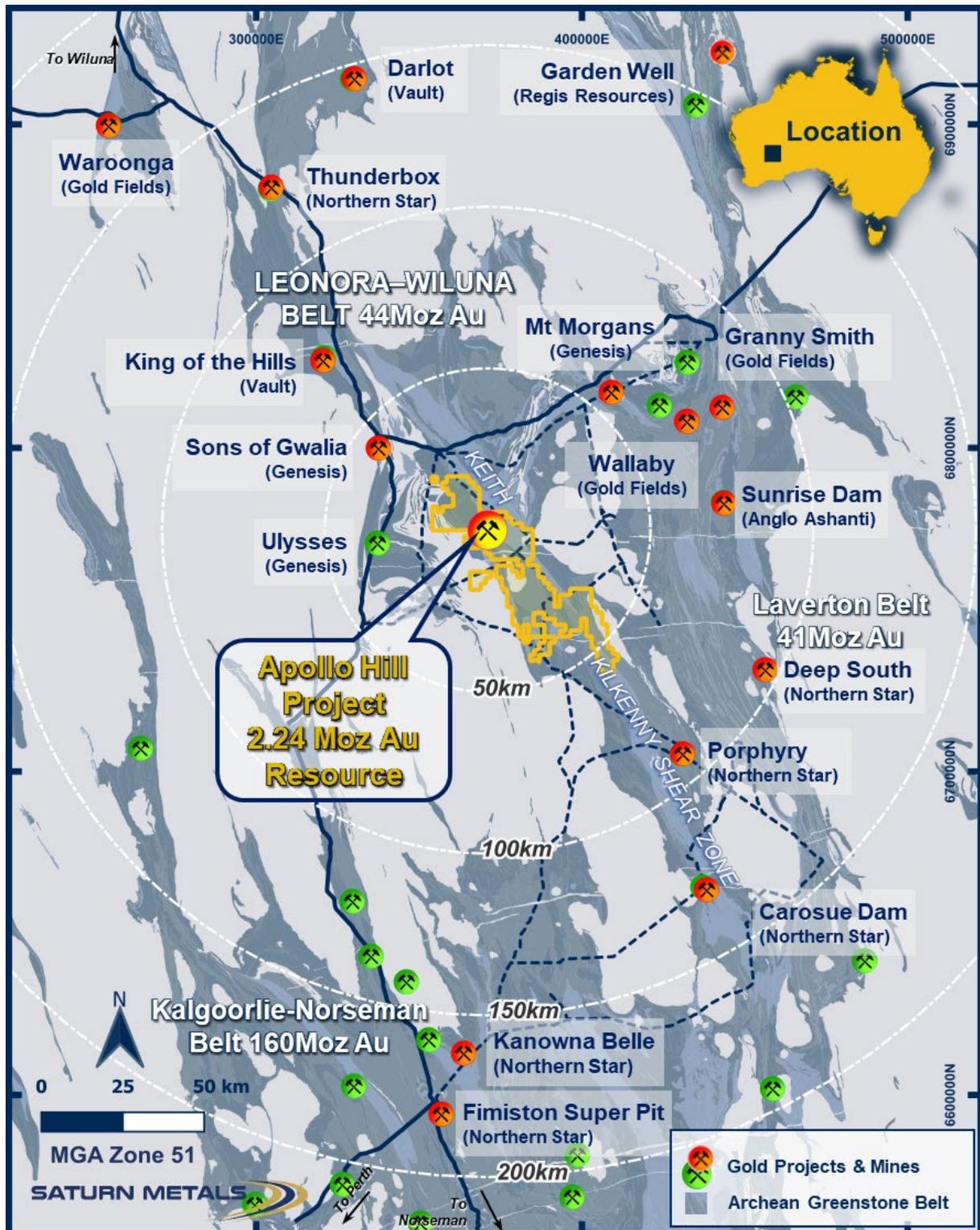


Figure 2 – Apollo Hill location, Saturn Metals' tenements and surrounding gold deposits, gold endowment and infrastructure.

In addition, Saturn has a second quality gold exploration project in Australia. The Company has an option to earn an 85% joint venture interest in the West Wyalong Project (Figure 3), which represents a high-grade vein opportunity on the highly gold prospective Gilmore suture within the famous Lachlan Fold belt of NSW.

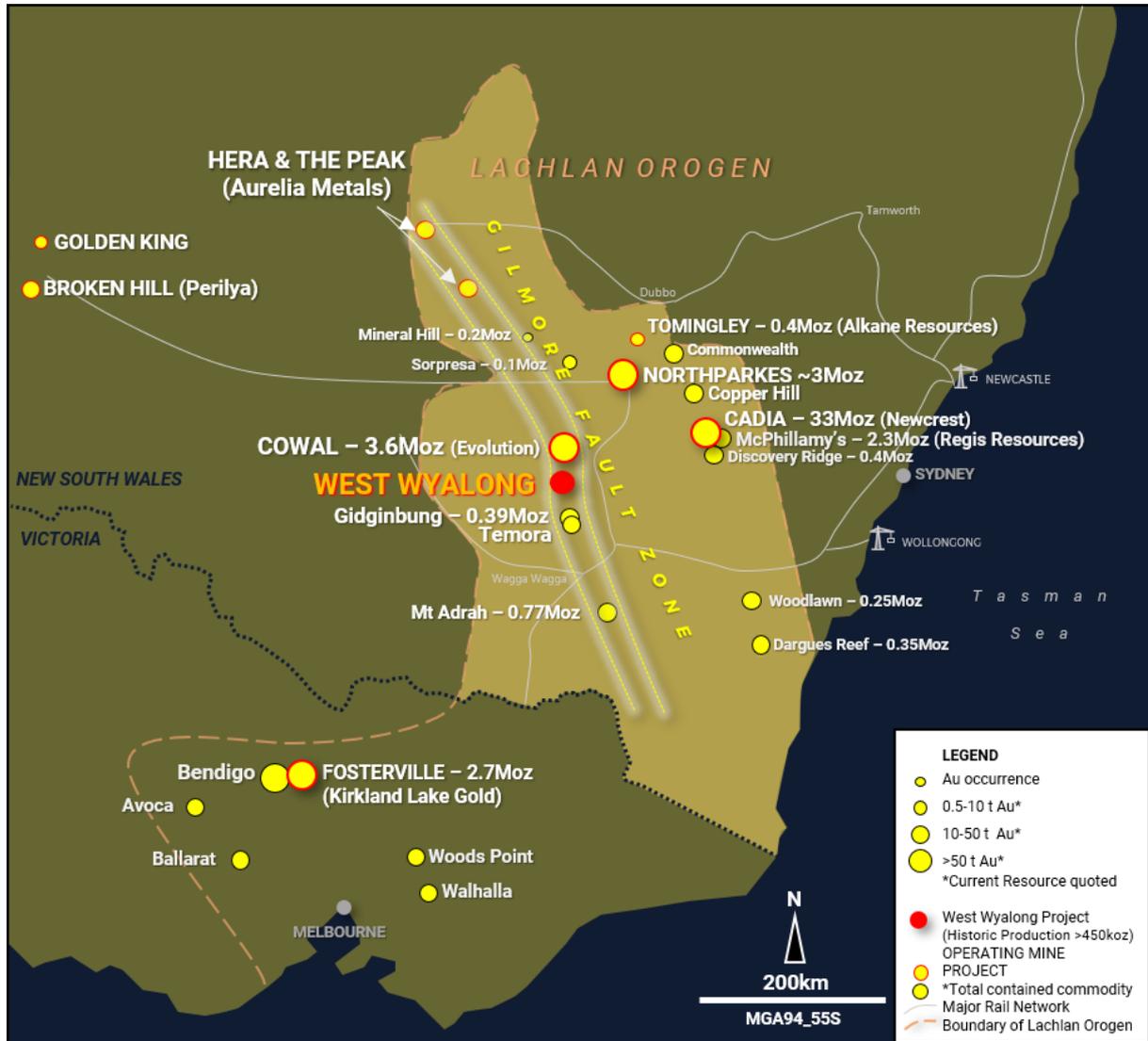


Figure 3 – Regional setting and location of the West Wyalong Gold Project in relation to other gold projects in New South Wales and Victoria (map taken from Saturn ASX announcement on 28 April 2020 where full references are provided)